

# Press Release

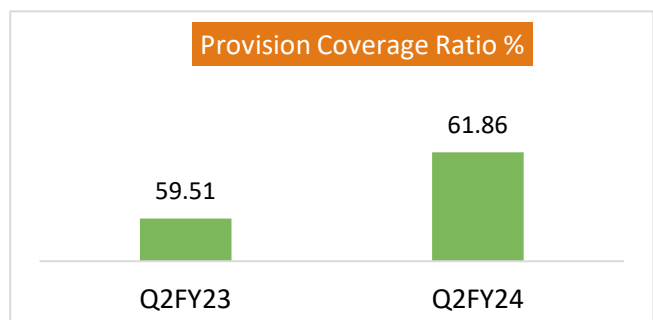
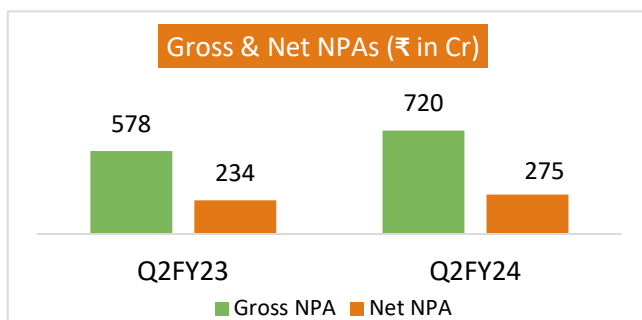
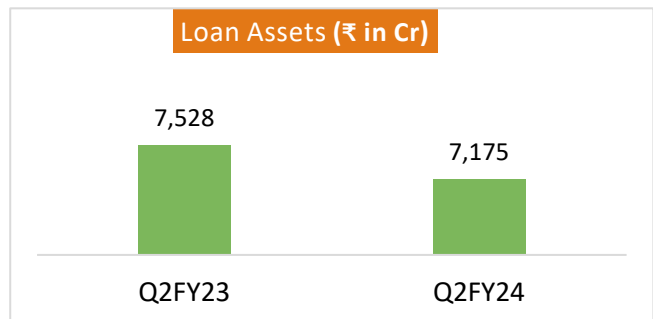
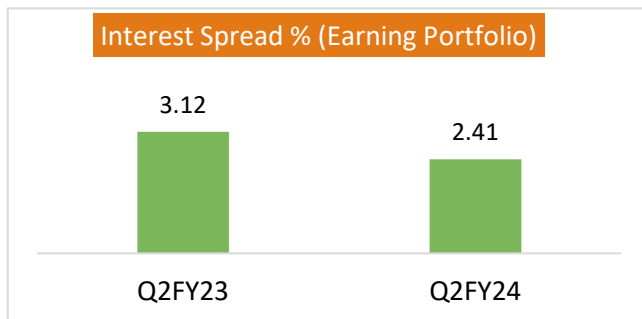
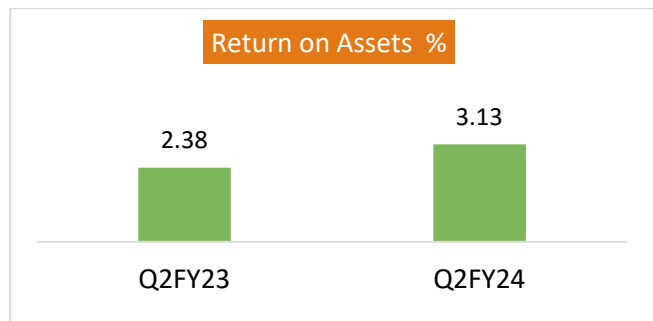
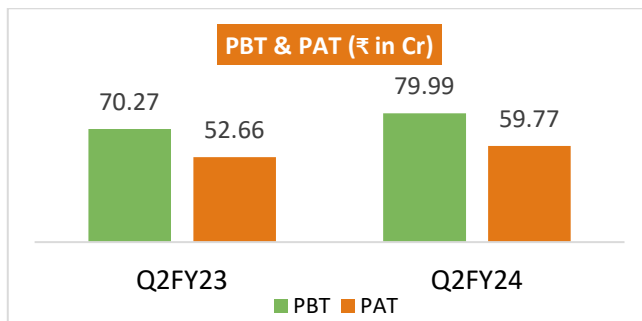
New Delhi, 29<sup>th</sup> October 2023

**Financial Performance for the Quarter and Half year ended 30<sup>th</sup> September 2023**

## Highlights-H1/Q2FY24

- Profit after Tax (PAT) increased to ₹ 59.77 crore for Q2FY24 against ₹ 36.76 crore for Q1FY24 and ₹ 52.66 crore for Q2FY23
- NIM improved to 4.40% for H1FY24 compared to 4.28% a year ago
- Capital Adequacy ratio stood at 38.58% hereby providing strong cushion for growth and expansion.
- Return on Asset improved to 3.13% for Q2FY24 and 2.57% for H1FY24 compared to 2.35% in H1FY23

### Q2FY24 – Key Performance Variables



## Management Commentary

“ We are pleased to unveil the impressive financial results achieved during the first half of the fiscal year 2024, solidifying our commitment to consistent performance. Overcoming the various challenges encountered, our Company has undertaken a strategic overhaul, reinforcing our operational infrastructure with a seasoned and proficient leadership team. Our strategic moves has positioned us to embark on an upward trajectory, gearing ourselves for sustained growth in the foreseeable future. Our current focus remains dedicated to enhancing the overall quality of our portfolio, with a keen emphasis on resolving lingering stress assets.

Our concerted effort underscores our unwavering dedication to fortify the foundation of our business, ensuring the optimal management of risks and bolstering the resilience of our operations. In parallel, we are actively engaging in the strategic alignment of fresh credit lines, aiming facilitation for systematic expansion with sustainable growth to sunshine sectors, to continue to deliver enduring value to all our stakeholders. ”

### Q2FY24 VS Q2FY23

- Total Income for Q2FY24 stood at ₹ 201.81 crore as compared to ₹ 195.84 crore in Q2FY23
- Profit before Tax (PBT) and Profit after Tax (PAT) for Q2FY24 increased to ₹ 79.99 crore and ₹ 59.77 crore compared to ₹ 70.27 crore and ₹ 52.66 crore in Q2FY23 respectively
- Yield on Earning Portfolio improved to 10.89% in Q2FY24 compared to 10.58% in Q2FY23
- Debt Equity Ratio improved to 1.94 times in Q2FY24 compared to 2.38 times in Q2FY23 thereby providing cushion to further leverage with growth
- Net Interest Margin (NIM) (Earning Portfolio) increased to 4.46% in Q2FY24 compared to 4.34% in Q2FY23
- Spread (Earning Portfolio) for Q2FY24 stood at 2.41% compared to 3.12% in Q2FY23
- Cost of borrowed funds has increased to 8.48% in Q2FY24 compared to 7.46% in Q2FY23 in line with market trend

### Q2FY24 VS Q1FY24

- Total Income for Q2FY24 stood at ₹ 201.81 crore compared to ₹ 193.23 crore in Q1FY24
- Profit before Tax (PBT) and Profit after Tax (PAT) for Q2FY24 increased to ₹ 79.99 crore and ₹ 59.77 crore compared to ₹ 49.24 crore and ₹ 36.76 crore in Q1FY24 respectively
- Yield on Earning Portfolio improved to 10.89% in Q2FY24 compared to 10.77% in Q1FY24
- Debt Equity Ratio improved to 1.94 times in Q2FY24 compared to 2.05 times Q1FY24 thereby providing cushion to further leverage with growth
- Net Interest Margin (NIM) (Earning Portfolio) increased to 4.46% in Q1FY24 compared to 4.33% in Q1FY24
- Spread (Earning Portfolio) for Q2FY24 stood at 2.41% compared to 2.42% in Q1FY24
- Cost of borrowed funds have been increased to 8.48% in Q2FY24 compared to 8.35% in Q1FY24 in line with market trend
- Net Interest Income (NII) for Q2FY24 stood at ₹ 81.46 crore compared to ₹ 80.04 crore in Q1FY24

## H1FY24 VS H1FY23

- Total Income for H1FY24 stood at ₹ 395.04 crore compared to ₹ 403.05 crore in H1FY23
- Profit before Tax (PBT) and Profit after Tax (PAT) for H1FY24 stood at ₹ 129.23 crore and ₹ 96.53 crore compared to ₹ 137.94 crore and ₹ 103.22 crore in H1FY23 respectively
- Yield on Earning Portfolio improved to 10.83% in H1FY24 compared to 10.54% in H1FY23
- Debt Equity Ratio improved to 1.94 times in H1FY24 compared to 2.38 times H1FY23 thereby providing cushion to further leverage with growth
- Net Interest Margin (NIM) (Earning Portfolio) increased to 4.40% in H1FY24 compared to 4.28% in H1FY23
- Spread (Earning Portfolio) for H1FY24 stood at 2.42% compared to 3.05% in H1FY23
- Cost of borrowed funds have been increased to 8.41% in H1FY24 compared to 7.49% in H1FY23 in line with market trend
- Net Interest Income (NII) for H1FY24 stood at ₹ 161.50 crore compared to ₹ 170.02 crore in H1FY23

## As at 30th September, 2023

- The total outstanding credit i.e. aggregate of loan assets and non-fund based commitments against sanctioned loans, stood at ₹ 7,175 crores as on 30th September, 2023
- Capital Adequacy Ratio as on 30th September, 2023 stood at 38.58%

## About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other infrastructure industries. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to <http://www.ptcfinancial.com>

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